

Portfolio Update

ING Life Insurance and Annuity Company (ILIAC) - General Account Portfolio

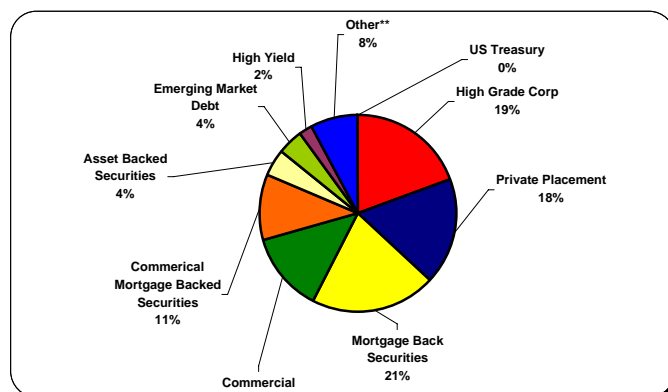
AS OF December 31, 2007

Fund Facts

Total Net Assets:	\$16.2 billion
Average Effective Maturity	6.69 years

Sector Allocations:

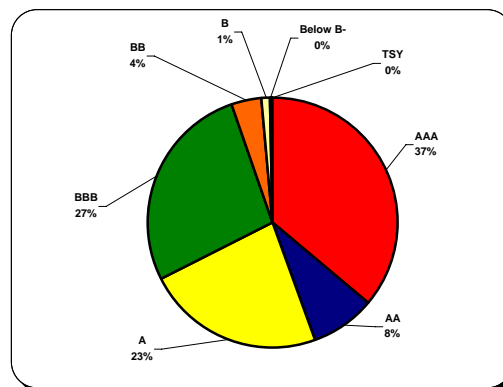
US Treasury	0.1
High Grade Corp	19.4
Private Placement	17.5
Mortgage Back Securities	20.5
Commercial Mortgages	12.9
Commerical Mortgage Backed Securities	11.0
Asset Backed Securities	4.3
Emerging Market Debt	4.1
High Yield	2.4
Other**	7.7



S&P Ratings

TSY	0.1
AAA	36.0
AA	8.3
A	23.1
BBB	27.3
BB	3.9
B	1.3
Below B-	0.2

Overall Rating **A+**



Top Ten Holdings:

Issuer:

AETNA INC	0.8
DIVIDEND CAPITAL TRUST	0.8
PROVIDENT FINANCIAL GROUP	0.8
AMERICAN INTERNATIONAL GROUP INC	0.6
GENERAL ELECTRIC CO	0.5
BLACKROCK GRANITE PROP	0.5
BANK OF AMERICA CORP	0.5
HSBC HOLDINGS PLC	0.4
COMCAST CORP	0.4
TIME WARNER INC	0.4

Top Ten as % portfolio 5.7

Holdings are subject to change

Notes:

* The ratings are those of the independent rating agencies listed and pertain to the financial strength of the company and its General Account. They don't apply to the safety of their product and services.

** The Other asset class may contain Common Stock, Preferred Stock, Warrants and Options which come to the general account as a result of portfolio activity in the Private Placements market. The Other asset class will also contain Derivatives which are used as hedging vehicles for specifically identified risks within the portfolio. Cash & Cash Equivalents, when held, will also appear in this asset classification.

Insurance products issued by ING Life Insurance and Annuity Company

C04-0120-017